

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

AN ORDINANCE ANTICIPATING AND APPROPRIATING BOND PROCEEDS IN THE AMOUNT OF \$22,550,037.85, FROM THE CITY OF ATLANTA DEVELOPMENT AUTHORITY OPPORTUNITY PROJECT, SERIES 2005 BOND ISSUE TO FUND VARIOUS PROJECTS; AND FOR OTHER PURPOSES.

WHEREAS, under the authority of the Constitution of the State of Georgia as amended, the City Council of Atlanta, Georgia adopted an ordinance which authorized the issuance of \$22,550,037.85 in aggregate principal amount of various purpose general obligation bonds; and

WHEREAS, the proceeds of the bond issue are to be distributed in the amount of \$22,550,037.85 for the benefit of the City of Atlanta; and

WHEREAS, these bond proceeds need to be anticipated and appropriated in the proper fund accounts and cost centers.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

SECTION 1: That the 2005 (2005 Opportunity Project Fund) budget be amended as follows:

ADD TO ANTICIPATIONS

1C54	693101	B00001	Bond Proceeds	\$ 22,000,000.00
1C54	693102	B00001	Premium on Bonds Sold	\$ 550,037.85
Total Anticipations				<u>\$ 22,550,037.85</u>

ADD TO APPROPRIATIONS

1C54	771001	T31Z0709999	Land City Hall East/ 2005A&B AFCRA REV Bond	\$ 21,898,137.82
1C54	729021	T31Z0709999	Discounts on Bonds (Underwriter's)/ 2005A&B AFCRA REV Bond	\$ 232,893.75
1C54	729007	T31Z0709999	Insurance Expense/ 2005A&B AFCRA REV Bond	\$ 210,856.28
1C54	729009	T31Z0709999	Bond Sale Expense/ 2005A&B AFCRA REV Bond	\$ 208,150.00
Total Appropriations				<u>\$ 22,550,037.85</u>

SECTION 2: That all the ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Simone D. Brathwaite 

Contact Number: x 6310

Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive

Council Deadline: September 11, 2006

Committee Meeting Date(s): September 26-27, 2006 Full Council Date: October 2, 2006

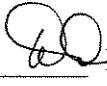

Commissioner Signature 

CAPTION

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FINANCIAL IMPACT: \$22,550,037.85

Mayor's Staff Only

Received by Mayor's Office: 9.14.06  Reviewed by: 
(date) (date)

Submitted to Council: 9/15/06
(date)